Karori Bridge Club (Inc)

Performance Report

The Karori Bridge Club Incorporated performance report for the financial year 1 June 2025 to 31 May 2026.

The information presented has been rounded to the nearest dollar.

Entity Information

The Karori Bridge Club Incorporated is a non-profit incorporated society and Registered Charity No CC64085.

Purpose

To promote and foster the playing of the game of bridge in all its forms. This includes regular club competitions held evenings and two afternoons a week. Regular lessons are held to encourage those interested to take up the game of bridge.

Structure

There is an elected committee (officers) from the membership at the AGM. The committee elects a president annually. There is a part-time club manager who is responsible for the day-to-day operations of the club.

Governance

The elected committee makes the key decisions on behalf of the club.

Other entities controlled by the entity

none

Entity's reliance on volunteers and donated goods and services

Club members assist with running tournaments, dealing cards for the weekly bridge session and tournaments, and act as club captains for each session. The committee acts in a voluntary capacity to run the affairs of the club.

	This Year	Last Year
Volunteer hours	1,604	1,570

Statement of service performance

Note this is the first report produced and the 2024/2025 quantities have not been part of an audit review. The club's goals are to promote the game of bridge and to organise playing sessions and tournaments for its members. The club depends on the retention of its current members and growing its membership for sustainability and growth.

Key activities:

	This Year	Last Year
The club organises 4 bridge sessions each week for 49 weeks of the year - total sessions held	196	196
The club seeks to promote the game of bridge through lessons and having those who take the lessons join the club	19	29
The club organises tournaments every year	4	4
The club seeks to increase its membership through the retention of existing members as well as through lessons	199	188
The club organises special events each year for members	3	1

FINANCIAL INFORMATION

Statement of Financial Performance for the Karori Bridge Club

For the year ended 31 May 2026

	Notes	Current year $	Last year $
Revenue			
Donations, Koha and other general fundraising activities		10,030	1,632
General grants		-	10,000
Capital grants		38,000	-
Table Money		51,724	46,608
Tournaments and events		11,975	9,500
Membership fees and subscriptions		21,118	16,720
Rental revenue		110,183	105,785
Interest		541	1,784
Other revenue		6,359	7,565
Total revenue		249,930	199,594
Expenses			
Expenses related to fundraising		277	442
Employee remuneration and other related expenses		44,704	43,633
Playing Costs		34,448	28,636
Tournament and event costs		7,904	8,720
Rates building		25,613	23,621
Energy building		12,255	10,801
Expenses related to Tenant Maintenance		-	1,812
Expenses related to Club building maintenance and security		22,541	61,326
Insurance		25,626	30,569
Depreciation		23,688	14,665
Total expenses		197,056	224,225
Surplus/(Deficit)		52,874	(24,631)

Statement of Financial Postion for the Karori Bridge Club
As At 31 May 2026

	Note	Current year $	Last year $
Assets			
Current assets			
Cash and short-term deposits		71,681	76,921
Debtors and prepayments		1,342	1,550
Total current assets		73,023	78,471
Non-current assets			
Property, plant and equipment	1	591,070	517,153
Investments		-	-
Total non-current assets		591,070	517,153
Total assets		664,093	595,624
Liabilities			
Current Liabilities			
Bank overdraft		-	-
Creditors and accrued expenses		36,870	22,504
Employee costs payable		3,502	2,273
Deferred revenue		-	
Total current liabilities		40,372	24,777
Non-current liabilities			
Provision for major maintenance		4,317	4,317
Total non-current liabilities		4,317	4,317
Total Liabilities		44,689	29,094
Net assets (total assets less total liabilities)		619,404	566,530
Accumulated Funds			
Retained Earnings		566,530	591,160
surplus or (deficits)		52,874	(24,630)
Other reserves		-	-
Total Accumulated Funds		619,404	566,530

Karori Bridge Club Incorporated: Year Ended 31 May 2026

Notes to the accounts

Note 1

Furniture, Equipment and Improvements	**$**
Balance as at 1 June 2025	10,031
additions	94,767
less: depreciation	11,273
Balance as at 31 May 2026	93,525
Computers	
Balance as at 1 June 2025	-
additions	2,838
less: depreciation	-
Balance as at 31 May 2026	2,838
Building	
Balance as at 1 June 2025	273,122
additions / disposals	-
Less: depreciation	12,415
Balance as at 31 May 2026	260,707
Land	
Balance as at 31 May 2026	234,000
Total Closing Carrying Amount	591,070

Rating Valuation as at 1 September 2024 – Capital value

Land	920,000
Improvement Value	1,280,000
Total	2,200.000

Statement of Accounting Policies

Basis of Preparation

This Performance Report is prepared in accordance with XRBS Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountably and has annual expenses of less than $5 million.

All Transactions in the Performance Report are reported using the accrual basis of accounting. Both income and expenditure are brought to charge in the financial year to which they relate. The report is prepared under the assumption that the entity is a going concern and will continue to operate for the foreseeable future.

Treatment of GST

The entity is registered for GST and all amounts are recorded on a GST exclusive basis, except for Debtors and Creditors which are stated inclusive of GST.

Depreciation on fixed assets has been applied on a straight-line basis at the following rates:

Building	2 % of cost
Computer equipment	25 % of cost
Furniture, furnishings & other improvements	10 % of cost

Minor asset purchases, e.g. crockery and glassware, are expensed when brought.

There have been no changes in accounting policies.

Karen Falconer
Secretary

Alys Freeman
Treasurer